

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Balance Sheet at September 30, 2018

(₹ '000)

| Particulars | Schedule | September 30, 2018 | March 31, 2018 | September 30, 2017 |
|---|----------|----------------------|----------------------|----------------------|
| Sources of funds | | | | |
| Shareholders' funds : | | | | |
| Share capital | 5 | 14,355,665 | 14,354,987 | 14,354,670 |
| Share application money | | - | - | - |
| Reserve and surplus | 6 | 51,540,663 | 51,408,643 | 49,252,848 |
| Credit/(debit) fair value change account | | 2,370,808 | 3,080,906 | 4,691,072 |
| Sub - total | | 68,267,136 | 68,844,536 | 68,298,590 |
| Borrowings | 7 | - | - | - |
| Policyholders' funds : | | | | |
| Credit/(debit) fair value change account | | 16,039,243 | 20,550,637 | 20,241,493 |
| Revaluation reserve - Investment property | | 614,479 | 614,479 | 603,548 |
| Policy liabilities (A)+(B)+(C) | | 1,359,579,127 | 1,284,945,569 | 1,201,862,347 |
| Non unit liabilities (mathematical reserves) (A) | | 343,399,925 | 309,933,921 | 278,451,142 |
| Provision for linked liabilities (fund reserves) (B) | | 952,825,470 | 923,123,553 | 875,100,681 |
| (a) Provision for linked liabilities | | 876,997,385 | 822,372,860 | 767,761,190 |
| (b) Credit/(debit) fair value change account (Linked) | | 75,828,085 | 100,750,693 | 107,339,491 |
| Funds for discontinued policies (C) | | 63,353,732 | 51,888,095 | 48,310,524 |
| (a) Discontinued on account of non-payment of premium | | 63,306,721 | 51,841,156 | 48,261,774 |
| (b) Other discontinuance | | 177,906 | 117,925 | 77,794 |
| (c) Credit/(debit) fair value change account | | (130,895) | (70,986) | (29,044) |
| Total linked liabilities (B)+(C) | | 1,016,179,202 | 975,011,648 | 923,411,205 |
| Sub - total | | 1,376,232,849 | 1,306,110,685 | 1,222,707,388 |
| Funds for Future Appropriations | | | | |
| Linked | | 7,350 | 8,036 | 8,302 |
| Non linked | | 9,843,113 | 8,773,567 | 7,368,750 |
| Sub - total | | 9,850,463 | 8,781,603 | 7,377,052 |
| Total | | 1,454,350,448 | 1,383,736,824 | 1,298,383,030 |
| Application of funds | | | | |
| Investments | | - | - | - |
| Shareholders' | 8 | 71,206,012 | 77,492,895 | 69,653,223 |
| Policyholders' | 8A | 363,078,111 | 332,888,519 | 305,376,188 |
| Asset held to cover linked liabilities | 8B | 1,016,186,552 | 975,019,684 | 923,419,507 |
| Loans | 9 | 1,977,865 | 1,450,588 | 1,101,185 |
| Fixed assets - net block | 10 | 4,545,169 | 4,220,622 | 2,034,758 |
| Deferred tax asset - Refer note 9 of schedule 16 | | 452 | 463 | 480 |
| Current assets | | | | |
| Cash and Bank balances | 11 | 2,128,309 | 2,037,435 | 776,521 |
| Advances and Other assets | 12 | 26,268,808 | 25,102,587 | 24,336,576 |
| Sub-Total (A) | | 28,397,117 | 27,140,022 | 25,113,097 |
| Current liabilities | 13 | 30,864,964 | 34,254,125 | 28,124,431 |
| Provisions | 14 | 175,866 | 221,844 | 190,977 |
| Sub-Total (B) | | 31,040,830 | 34,475,969 | 28,315,408 |
| Net Current Assets (C) = (A-B) | | (2,643,713) | (7,335,947) | (3,202,311) |
| Miscellaneous expenditure (to the extent not written-off or adjusted) | 15 | - | - | - |
| Debit Balance in Profit & Loss Account (Shareholders' account) | | - | - | - |
| Total | | 1,454,350,448 | 1,383,736,824 | 1,298,383,030 |
| Contingent liabilities - Refer note 5 of schedule 16 | | 2,005,435 | 1,983,018 | 2,085,377 |
| Significant accounting policies & notes | 16 | | | |

The Schedules and accompanying notes referred to herein form an integral part of the Condensed Balance Sheet.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

Vinod Kumar Dhall
Chairperson
DIN: 02591373

V. Sridar
Director
DIN: 02241339

N.S Kannan
Managing Director & CEO
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

Place : Mumbai
Date : October 23, 2018

Contingent liabilities

(₹ '000)

| Particulars | At September 30, 2018 | At March 31, 2018 | At September 30, 2017 |
|--|--------------------------------------|----------------------------------|--------------------------------------|
| Partly-paid up investments | | - | |
| Claims, other than those under policies, not acknowledged as debts comprising of: | | | |
| -Claims made by vendors for disputed payments | 1,066 | 1,066 | 1,034 |
| -Claims for damages made by landlords (of premises taken on lease) | 40,099 | 37,971 | 37,971 |
| -Claims made by employees and advisors for disputed dues and compensation | 8,600 | 8,930 | 4,753 |
| Underwriting commitments outstanding (in respect of shares and securities) | - | - | - |
| Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court | - | - | - |
| Statutory demands/liabilities in dispute, not provided for [#] | 1,536,996 | 1,536,996 | 1,536,996 |
| Reinsurance obligations to the extent not provided for | - | - | - |
| Policy related claims under litigation in different consumer forums: | - | - | - |
| -Claims for service deficiency | 89,807 | 89,959 | 79,529 |
| -Claims against repudiation | 328,868 | 308,096 | 425,094 |
| Total | 2,005,435 | 1,983,018 | 2,085,377 |

[#]amount pertains to objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain tax positions taken by the Company.

Note: As per IRDAI circular IRDA/F&A/CIR/Misc/173/07/2017 dated July 25, 2017, unclaimed amount of policyholders with ageing more than 120 months transferred to Senior Citizens' Welfare Fund (SCWF), amounting to ₹ 48,166 thousand, was shown as contingent liability at March 31, 2018. However, IRDAI via circular IRDA/F&A/CIR/Misc/105/07/2018 dated July 11, 2018 has withdrawn this disclosure requirement, with immediate effect. Hence amount transferred to SCWF is not reported in the above disclosure.