

Condensed Consolidated Balance Sheet at September 30, 2020

(₹ '000)

Particulars	Schedule	As at September 30, 2020	As at March 31, 2020	As at September 30, 2019
Sources of funds				
Shareholders' funds :				
Share capital	L-8,L-9	14,359,027	14,358,626	14,358,395
Share application money		-	-	-
Reserve and surplus	L-10	66,899,782	60,994,251	57,541,810
Credit/(debit) fair value change account		798,697	(3,228,268)	832,088
Deffered Tax Liability		13	20	20
Sub - total		82,057,519	72,124,629	72,732,313
Borrowings	L-11	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		17,347,431	(2,525,304)	16,972,140
Revaluation reserve - Investment property		655,199	655,199	648,079
Policy liabilities (A)+(B)+(C)		1,695,811,278	1,444,406,009	1,548,872,182
Non unit liabilities (mathematical reserves) (A)		521,868,582	473,556,242	424,051,734
Insurance Reserve		-	-	-
Provision for linked liabilities (fund reserves) (B)		1,070,718,876	880,367,520	1,039,313,545
(a) Provision for linked liabilities		1,009,909,596	989,764,022	961,205,586
(b) Credit/(debit) fair value change account (Linked)		60,809,280	(109,396,502)	78,107,959
Funds for discontinued policies (C)		103,223,820	90,482,247	85,506,903
(a) Discontinued on account of non-payment of premium		103,080,060	90,097,294	85,160,529
(b) Other discontinuance		484,858	387,994	345,894
(c) Credit/(debit) fair value change account		(341,098)	(3,041)	480
Total linked liabilities (B)+(C)		1,173,942,696	970,849,767	1,124,820,448
Sub - total		1,713,813,908	1,442,535,904	1,566,492,401
Funds for Future Appropriations				
Linked		-	-	-
Non linked		13,037,020	12,326,605	11,678,041
Sub - total		13,037,020	12,326,605	11,678,041
Total		1,808,908,447	1,526,987,138	1,650,902,755
Application of funds				
Investments				
Shareholders'	L-12	81,464,009	74,152,214	74,102,485
Policyholders'	L-13	542,204,945	467,503,215	439,551,221
Asset held to cover linked liabilities	L-14	1,173,942,696	970,849,767	1,124,820,448
Loans	L-15	5,403,756	4,630,874	3,633,299
Fixed assets - net block	L-16	4,592,823	4,777,557	4,611,768
Deferred tax asset		-	-	-
Current assets				
Cash and Bank balances	L-17	3,509,339	8,119,160	3,948,337
Advances and Other assets	L-18	32,944,115	30,275,412	29,509,063
Sub-Total (A)		36,453,454	38,394,572	33,457,400
Current liabilities	L-19	34,916,912	33,045,792	29,059,482
Provisions	L-20	236,324	275,269	214,384
Sub-Total (B)		35,153,236	33,321,061	29,273,866
Net Current Assets (C) = (A-B)		1,300,218	5,073,511	4,183,534
Miscellaneous expenditure (to the extent not written-off or adjusted)	L-21	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
Total		1,808,908,447	1,526,987,138	1,650,902,755

The Schedules referred to herein form an integral part of the Condensed Consolidated Balance Sheet.

Contingent Liabilities

(₹ '000)

Particulars	As at September 30, 2020	As at March 31, 2020	As at September 30, 2019
Partly-paid up investments*	11,697,231	4,500,000	6,000,000
Claims, other than those under policies, not acknowledged as debts comprising of:			
-Claims made by vendors for disputed payments	1,176	1,176	1,034
-Claims for damages made by landlords (of premises taken on lease)	41,354	41,354	42,821
-Claims made by employees and advisors for disputed dues and compensation	8,523	9,023	9,023
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company	-	-	-
Statutory demands/liabilities in dispute, not provided for#	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
-Claims for service deficiency	65,930	70,921	64,256
-Claims against repudiation	597,839	547,788	420,338
Total	13,949,049	6,707,258	8,074,468

*in respect of partly paid secured debentures & equity shares

#amount pertains to objections raised by office of Commissioner of Service tax, Goods and Service tax Mumbai on certain tax positions taken by the company.

Note: There has been a Supreme Court (SC) judgement dated February 28, 2019, relating to components of salary structure that need to be taken into account while computing the contribution to provident fund under the Employment Provident Fund Act. There are interpretative aspects related to the judgement including the effective date of application. The Company will continue to assess any further developments in this matter for their implications on financial statements, if any.