

## Consolidated Condensed Balance Sheet as at June 30, 2018

(₹ '000)

Particulars	Schedule	June 30, 2018	March 31, 2018	June 30, 2017
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	5	14,355,550	14,354,987	14,353,624
Share application money		1,389	-	-
Reserve and surplus	6	48,500,199	51,381,912	51,036,501
Credit/(debit) fair value change account		3,294,014	3,080,906	3,130,418
Deferred tax liability - Refer note 9 of schedule 16		-	-	21
<b>Sub - total</b>		<b>66,151,152</b>	<b>68,817,805</b>	<b>68,520,564</b>
Borrowings				
Policyholders' funds :				
Credit/(debit) fair value change account		20,772,638	20,550,637	20,012,566
Revaluation reserve - Investment property		614,479	614,479	603,548
Policy liabilities (A)+(B)+(C)		1,320,746,508	1,284,945,569	1,162,690,546
Non unit liabilities (mathematical reserves) (A)		323,413,718	309,933,921	261,778,296
Provision for linked liabilities (fund reserves) (B)		936,796,368	923,123,553	854,798,446
(a) Provision for linked liabilities		841,264,460	822,372,860	740,133,756
(b) Credit/(debit) fair value change account (Linked)		95,531,908	100,750,693	114,664,690
Funds for discontinued policies (C)		60,536,422	51,888,095	46,113,804
(a) Discontinued on account of non-payment of premium		60,494,937	51,841,156	46,108,818
(b) Other discontinuance		154,046	117,925	64,162
(c) Credit/(debit) fair value change account		(112,561)	(70,986)	(59,176)
Total linked liabilities (B)+(C)		997,332,790	975,011,648	900,912,250
<b>Sub - total</b>		<b>1,342,133,625</b>	<b>1,306,110,685</b>	<b>1,183,306,660</b>
Funds for Future Appropriations				
Linked		7,364	8,036	8,225
Non linked		9,318,814	8,773,567	6,664,986
<b>Sub - total</b>		<b>9,326,178</b>	<b>8,781,603</b>	<b>6,673,211</b>
<b>Total</b>		<b>1,417,610,955</b>	<b>1,383,710,093</b>	<b>1,258,500,435</b>
<b>Application of funds</b>				
Investments				
Shareholders'	8	67,988,375	77,465,940	69,083,356
Policyholders'	8A	349,996,524	332,888,519	287,094,747
Asset held to cover linked liabilities	8B	997,340,154	975,019,684	900,920,475
Loans	9	1,689,673	1,450,588	966,207
Fixed assets - net block	10	4,428,166	4,220,622	2,090,382
Deferred tax asset - Refer note 9 of schedule 16		455	463	468
Current assets				
Cash and Bank balances	11	6,337,803	2,038,132	804,291
Advances and Other assets	12	23,410,040	25,104,728	19,363,425
Sub-Total (A)		29,747,843	27,142,860	20,167,716
Current liabilities				
Provisions	14	33,303,210	34,256,739	21,565,127
Sub-Total (B)		277,025	221,844	257,789
Net Current Assets (C) = (A-B)		33,580,235	34,478,583	21,822,916
		(3,832,392)	(7,335,723)	(1,655,200)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
<b>Total</b>		<b>1,417,610,955</b>	<b>1,383,710,093</b>	<b>1,258,500,435</b>
Contingent liabilities - Refer note 5 of schedule 16		1,979,711	2,031,184	2,075,810
<b>Significant accounting policies &amp; notes</b>	16			

The Schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Balance Sheet.

As per our report of even date attached.

**For B S R & Co. LLP**Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022**For Walker Chandok & Co LLP**Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013**For and on behalf of the Board of Directors****Manoj Kumar Vijai**  
Partner  
Membership No. 046882**Khushroo B. Panthaky**  
Partner  
Membership No. 42423**Vinod Kumar Dhall**  
Chairperson  
DIN: 02591373**V. Sridar**  
Director  
DIN: 02241339**N.S Kannan**  
Managing Director & CEO  
(subject to requisite approvals)  
DIN: 00066009**Puneet Nanda**  
Deputy Managing Director  
DIN: 02578795**Satyan Jambunathan**  
Chief Financial Officer**Asha Murali**  
Appointed Actuary

**Contingent liabilities**

(₹ '000)

<b>Particulars</b>	<b>At June 30, 2018</b>	<b>At March 31, 2018</b>	<b>At June 30, 2017</b>
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	1,066	1,066	1,034
- Claims for damages made by landlords (of premises taken on lease)	40,099	37,971	37,971
- Claims made by employees and advisors for disputed dues and compensation	8,929	8,930	4,753
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospitals and courts	-	-	-
Statutory demands/liabilities in dispute, not provided for <sup>#</sup>	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
-Claims for service deficiency	89,922	89,959	79,291
-Claims against repudiation	302,699	308,096	415,765
<b>Total</b>	<b>1,979,711</b>	<b>1,983,018</b>	<b>2,075,810</b>

<sup>#</sup>amount pertains to objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain tax positions taken by the Company.

Note: As per IRDAI circular IRDA/F&A/CIR/Misc/173/07/2017 dated July 25, 2017, unclaimed amount of policyholders with ageing more than 120 months transferred to Senior Citizens' Welfare Fund (SCWF), amounting to ₹ 48,166 thousand, was shown as contingent liability at March 31, 2018. However, IRDAI via circular IRDA/F&A/CIR/Misc/105/07/2018 dated July 11, 2018 has withdrawn this disclosure requirement, with immediate effect. Hence amount transferred to SCWF is not reported in the above disclosure.