

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED  
Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 8A  
Investments - Policyholders

(₹'000)

Particulars	December 31, 2018												
	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
<b>LONG TERM INVESTMENT</b>													
<b>Government securities<sup>1</sup></b> (Market value: ₹212,782,259 thousands)	76,057,164	5,970,799	98,874,437	-	-	24,644,949	97,270	3,076,516	122,385	149,348	-	-	208,992,868
<b>Other approved securities</b> (Market value: ₹18,214,760 thousands)	11,352,186	752,893	4,692,259	42,546	-	223,000	-	1,227,947	51,675	103,739	104,127	-	18,550,372
<b>Other approved investments</b>													
Equity shares (Historical value: ₹40,134,076 thousands)	25,220,926	1,111,034	26,690,109	-	-	-	-	-	-	-	-	-	53,022,069
Preference shares (Market value: ₹94,349 thousands)	83,964	-	2,828	-	-	-	-	-	-	-	-	-	86,792
Debentures/Bonds (Market value: ₹14,103,697 thousands)	3,861,120	1,244,486	6,868,655	528,432	305,058	998,149	47,836	144,679	28,702	-	-	-	14,027,117
Property (Historical value: ₹185,521 thousands)	400,000	400,000	-	-	-	-	-	-	-	-	-	-	800,000
CCIL deposit (Market value: ₹71 thousands)	-	-	-	-	-	-	-	51	18	-	2	-	71
Fixed deposits (Market value: ₹3,056,600 thousands)	616,500	144,500	1,717,600	-	-	356,000	-	173,000	49,000	-	-	-	3,056,600
Mutual fund (Historical value: ₹29,621 thousands)	17,538	761	14,099	-	-	-	-	-	-	-	-	-	32,398
<b>Investments in infrastructure/housing sector</b>													
<b>Other approved investments</b>													
Equity shares (Historical value: ₹3,445,521 thousands)	2,557,153	102,622	2,368,086	-	-	-	-	-	-	-	-	-	5,027,861
Debentures/Bonds (Market value: ₹42,678,559 thousands)	16,673,996	929,721	21,174,840	385,041	20,289	2,917,058	-	627,250	100,751	159,573	9,910	-	42,998,429
<b>Other investments</b>													
Equity shares (Historical value: ₹361,359 thousands)	45,818	-	99,725	-	-	-	-	-	-	-	-	-	145,543
Debentures/Bonds (Market value: ₹198,855 thousands)	199,919	-	-	-	-	-	-	-	-	-	-	-	199,919
<b>Other investments</b>													
Equity shares (Historical value: ₹6,652,032 thousands)	3,158,281	-	3,518,111	-	-	-	-	-	-	-	-	-	6,676,392
Debentures/Bonds (Market value: ₹427,344 thousands)	201,291	-	244,013	-	-	-	-	-	-	-	-	-	445,304
<b>SHORT TERM INVESTMENT</b>													
<b>Government securities</b> (Market value: ₹268,705 thousands)	-	50,806	215,944	-	-	-	-	-	-	-	-	-	266,750
<b>Other approved securities</b> (Market value: ₹255,485 thousands)	4,546	-	-	-	-	-	-	250,962	-	-	-	-	255,508
<b>Other approved investments</b>													
Debentures/Bonds (Market value: ₹397,663 thousands)	402,113	-	-	-	-	-	-	-	-	-	-	-	402,113
Mutual fund (Historical value: ₹11,500,596 thousands)	2,813,293	-	5,434,145	-	-	-	50,073	2,310,863	405,854	102,375	118,469	265,525	11,500,597
Tripartite Repo (Market value: ₹1,595,948 thousands)	18,418	894,987	-	25,836	60,640	596,067	-	-	-	-	-	-	1,595,948
Fixed deposits (Market value: ₹9,900 thousands)	9,900	-	-	-	-	-	-	-	-	-	-	-	9,900
<b>Investments in infrastructure/housing sector</b>													
<b>Other approved investments</b>													
Debentures/Bonds (Market value: ₹8,549,401 thousands)	2,439,731	144,953	3,363,484	-	-	516,091	-	1,940,651	25,014	-	100,494	-	8,530,418
Commercial papers (Market value: ₹248,916 thousands)	-	-	-	-	-	-	-	199,133	49,783	-	-	-	248,916
Certificate of deposits (Market value: ₹842,672 thousands)	-	-	346,983	-	-	-	-	495,689	-	-	-	-	842,672
<b>Other investments</b>													
Debentures/Bonds (Market value: ₹146,762 thousands)	50,034	-	100,277	-	-	-	-	-	-	-	-	-	150,311
Venture fund (Market value: ₹110,115 thousands)	76,667	-	-	-	-	-	-	-	-	-	-	-	76,667
<b>Total</b>	<b>146,260,558</b>	<b>11,747,562</b>	<b>175,725,595</b>	<b>981,855</b>	<b>385,987</b>	<b>30,251,314</b>	<b>195,179</b>	<b>10,446,741</b>	<b>833,182</b>	<b>515,035</b>	<b>333,002</b>	<b>265,525</b>	<b>377,941,535</b>
In India	146,260,558	11,747,562	175,725,595	981,855	385,987	30,251,314	195,179	10,446,741	833,182	515,035	333,002	265,525	377,941,535
<b>Total</b>	<b>146,260,558</b>	<b>11,747,562</b>	<b>175,725,595</b>	<b>981,855</b>	<b>385,987</b>	<b>30,251,314</b>	<b>195,179</b>	<b>10,446,741</b>	<b>833,182</b>	<b>515,035</b>	<b>333,002</b>	<b>265,525</b>	<b>377,941,535</b>

1. Government securities of Nil (At March 31, 2018 ₹2,155,466 thousands with market value of ₹2,103,272 thousands and at December 31, 2017 ₹533,020 thousands with market value of ₹529,886 thousands ) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit for trades in Securities Segment. Government securities of ₹206,984 thousands with market value of ₹214,300 thousands (At March 31, 2018 ₹2,07,055 thousands with market value of ₹212,789 thousands and at December 31, 2017 ₹207,177 thousands with market value of ₹213,430 thousands) has been deposited with CCIL for trades in the Triparty Repo/Collateralized borrowing and lending obligation segment

2. Aggregate amount of Company's investments and the market value thereof:

(₹ '000)

<b>Particulars</b>	<b>December 31, 2018</b>	<b>March 31, 2018</b>	<b>December 31, 2017</b>
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary , investment in property and derivative instruments	<b>300,736,676</b>	<b>261,513,541</b>	<b>248,432,147</b>
Market value of above Investments	<b>303,982,060</b>	<b>261,889,860</b>	<b>249,823,141</b>
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	<b>62,308,725</b>	<b>50,209,866</b>	<b>44,899,037</b>

3. For Investments in holding company and other related entities - Refer note 10 of schedule 16.

4. Investments made out of Catastrophe reserve is Nil.

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
Schedules forming part of Consolidated Condensed financial statements

**SCHEDULE - 8A**  
**INVESTMENTS - POLICYHOLDERS**

(₹ '000)

Particulars	March 31, 2018												
	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
<b>LONG TERM INVESTMENT</b>													
<b>Government securities<sup>1</sup></b> (Market value: ₹ 181,138,895 thousands)	67,766,380	6,036,755	82,642,284	-	-	19,891,211	142,875	4,143,472	242,025	146,678	-	-	<b>181,011,680</b>
<b>Other approved securities</b> (Market value: ₹ 18,932,065 thousands)	12,001,076	752,011	4,487,958	42,682	-	222,794	-	1,487,068	51,895	104,221	104,651	-	<b>19,254,356</b>
<b>Other approved investments</b>													
Equity shares (Historical value: ₹ 28,326,109 thousands)	19,046,258	1,245,070	26,571,555	-	-	-	-	-	-	-	-	-	<b>46,862,883</b>
Preference shares (Market value: ₹ 93,124 thousands)	79,568	-	2,487	-	-	-	-	-	-	-	-	-	<b>82,055</b>
Debentures/Bonds (Market value: ₹ 10,835,625 thousands)	2,386,947	1,154,893	5,540,381	377,047	105,049	635,369	47,575	194,632	78,537	-	50,051	-	<b>10,570,481</b>
Property (Historical value: ₹ 185,521 thousands)	400,000	400,000	-	-	-	-	-	-	-	-	-	-	<b>800,000</b>
CCIL deposit (Market value: ₹ 71 thousands)	-	-	-	-	-	-	-	51	18	-	2	-	<b>71</b>
Fixed deposits (Market value: ₹ 2,904,500 thousands)	626,400	144,500	1,555,600	-	-	356,000	-	173,000	49,000	-	-	-	<b>2,904,500</b>
<b>Investments in infrastructure/housing sector</b>													
<b>Other approved investments</b>													
Equity shares (Historical value: ₹ 3,666,799 thousands)	2,234,772	145,707	3,384,123	-	-	-	-	-	-	-	-	-	<b>5,764,602</b>
Debentures/Bonds (Market value: ₹ 37,342,726 thousands)	14,664,601	1,099,901	17,083,498	485,359	20,308	1,712,493	99,987	1,470,076	175,867	159,469	110,183	-	<b>37,081,742</b>
<b>Other investments</b>													
Equity shares (Historical value: ₹ 411,253 thousands)	90,547	-	242,764	-	-	-	-	-	-	-	-	-	<b>333,311</b>
Debentures/Bonds (Market value: ₹ 211,945 thousands)	209,967	-	-	-	-	-	-	-	-	-	-	-	<b>209,967</b>
<b>Other investments</b>													
Equity shares (Historical value: ₹ 3,240,912 thousands)	1,371,544	-	1,847,153	-	-	-	-	-	-	-	-	-	<b>3,218,697</b>
Debentures/Bonds (Market value: ₹ 594,355 thousands)	251,939	-	343,922	-	-	-	-	-	-	-	-	-	<b>595,861</b>
<b>SHORT TERM INVESTMENT</b>													
<b>Government securities</b> (Market value: Nil)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other approved securities</b> (Market value: Nil)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other approved investments</b>													
Debentures/Bonds (Market value: ₹ 757,640 thousands)	385,599	65,237	305,011	-	-	-	-	-	-	-	-	-	<b>755,847</b>
Commercial papers (Market value: ₹ 969,034 thousands)	-	-	-	-	-	-	-	969,034	-	-	-	-	<b>969,034</b>
Mutual fund (Historical value: ₹ 14,379,272 thousands)	4,035,420	-	9,096,558	-	-	-	5,308	748,316	52,686	50,593	104,528	302,076	<b>14,395,485</b>
Collateralized borrowing and lending obligation (Market value: ₹ 2,643,210 thousands)	93,413	843,410	263,336	25,372	6,568	1,376,851	-	34,261	-	-	-	-	<b>2,643,211</b>

(₹ '000)

Particulars	March 31, 2018												
	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
<b>Investments in infrastructure/housing sector</b>													
<b>Other approved investments</b>													
Debtures/Bonds (Market value: ₹ 2,877,354 thousands)	1,266,140	45,423	1,045,641	-	-	136,501	-	374,289	-	-	-	-	2,867,994
Commercial papers (Market value: ₹ 1,599,977 thousands)	-	-	737,714	-	-	-	-	476,587	385,676	-	-	-	1,599,977
Certificate of deposits (Market value: ₹ 798,281 thousands)	-	-	328,704	-	-	-	-	469,577	-	-	-	-	798,281
<b>Other investments</b>													
Debtures/Bonds (Market value: ₹ 49,867 thousands)	50,125	-	-	-	-	-	-	-	-	-	-	-	50,125
Venture fund (Market value: ₹ 141,190 thousands)	118,359	-	-	-	-	-	-	-	-	-	-	-	118,359
<b>Total</b>	<b>127,079,055</b>	<b>11,932,907</b>	<b>155,478,689</b>	<b>930,460</b>	<b>131,925</b>	<b>24,331,219</b>	<b>295,745</b>	<b>10,540,363</b>	<b>1,035,704</b>	<b>460,961</b>	<b>369,415</b>	<b>302,076</b>	<b>332,888,519</b>
In India	127,079,055	11,932,907	155,478,689	930,460	131,925	24,331,219	295,745	10,540,363	1,035,704	460,961	369,415	302,076	332,888,519
<b>Total</b>	<b>127,079,055</b>	<b>11,932,907</b>	<b>155,478,689</b>	<b>930,460</b>	<b>131,925</b>	<b>24,331,219</b>	<b>295,745</b>	<b>10,540,363</b>	<b>1,035,704</b>	<b>460,961</b>	<b>369,415</b>	<b>302,076</b>	<b>332,888,519</b>

1. Government securities of ₹ 2,155,466 thousands with market value of ₹ 2,103,272 thousands (at March 31, 2017 ₹ 508,511 thousands with market value of ₹ 546,500 thousands ) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit for trades in Securities Segment. Government securities of ₹ 2,07,055 thousands with market value of ₹ 212,789 thousands (at March 31, 2017 ₹ 207,120 thousands with market value of ₹ 218,000 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment - Refer 3.27 of Schedule 16

2. Aggregate amount of Company's investments and the market value thereof (₹ '000)

Particulars	March 31, 2018	March 31, 2017
than equity securities, mutual fund, investments in subsidiary , investment in property and derivative instruments	261,513,541	212,898,335
Market value of above Investments	261,889,860	221,227,559
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	50,209,866	39,305,188

3. For Investments in holding company and other related entities - Refer note 10 of schedule 16.

4. Investments made out of Catastrophe reserve is Nil.

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Schedules forming part of Consolidated Condensed financial statements**

**SCHEDULE - 8A**  
**Investments - Policyholders**

(₹ '000)

Particulars	December 31, 2017												
	Par Life	Par Pension	Non Par	Non Par Variable Life	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
<b>LONG TERM INVESTMENT</b>													
<b>Government securities<sup>1</sup></b> (Market value: ₹173,843,677 thousands)	64,114,117	5,569,071	78,695,643	-	-	19,903,103	143,002	4,302,400	265,609	142,448	-	-	<b>173,135,393</b>
<b>Other approved securities</b> (Market value: ₹20,288,776 thousands)	12,175,143	753,816	5,519,593	42,727	-	222,817	-	1,490,040	51,987	104,403	104,831	-	<b>20,465,357</b>
<b>Other approved investments</b>													
Equity shares (Historical value: ₹24,842,318 thousands)	19,389,861	1,295,537	25,676,563	-	-	-	-	-	-	-	-	-	<b>46,361,961</b>
Preference shares (Market value: ₹123,144 thousands)	103,031	-	2,978	-	-	-	-	-	-	-	-	-	<b>106,009</b>
Debentures/Bonds (Market value: ₹10,916,503 thousands)	2,387,660	1,155,007	5,540,962	377,052	113,171	635,305	47,471	194,554	78,457	-	50,096	-	<b>10,579,735</b>
Property (Historical value: ₹185,521 thousands)	384,760	384,760	-	-	-	-	-	-	-	-	-	-	<b>769,520</b>
CCIL deposit (Market value: ₹71 thousands)	-	-	-	-	-	-	-	51	18	-	2	-	<b>71</b>
Fixed deposits (Market value: ₹2,738,000 thousands)	626,400	144,500	1,389,100	-	-	356,000	-	173,000	49,000	-	-	-	<b>2,738,000</b>
<b>Investments in infrastructure/housing sector</b>													
<b>Other approved investments</b>													
Equity shares (Historical value: ₹3,363,779 thousands)	2,262,122	145,779	3,405,901	-	-	-	-	-	-	-	-	-	<b>5,813,802</b>
Debentures/Bonds (Market value: ₹33,735,437 thousands)	13,928,064	999,782	14,752,929	535,582	20,318	1,059,105	99,975	1,470,596	175,963	110,003	110,213	-	<b>33,262,530</b>
<b>Other investments</b>													
Equity shares (Historical value: ₹336,418 thousands)	100,923	-	276,072	-	-	-	-	-	-	-	-	-	<b>376,995</b>
Debentures/Bonds (Market value: ₹213,369 thousands)	209,949	-	-	-	-	-	-	-	-	-	-	-	<b>209,949</b>
<b>Other investments</b>													
Equity shares (Historical value: ₹2,279,237 thousands)	1,149,256	-	1,531,260	-	-	-	-	-	-	-	-	-	<b>2,680,516</b>
Debentures/Bonds (Market value: ₹597,701 thousands)	251,991	-	343,793	-	-	-	-	-	-	-	-	-	<b>595,784</b>
<b>SHORT TERM INVESTMENT</b>													
<b>Government securities</b> (Market value: ₹72,684 thousands)	-	6,500	66,069	-	-	-	-	-	-	-	-	-	<b>72,569</b>
<b>Other approved securities</b> (Market value: ₹Nil)	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Other approved investments</b>													
Debentures/Bonds (Market value: ₹1,511,243 thousands)	685,207	80,383	705,049	-	-	34,972	-	-	-	-	-	-	<b>1,505,611</b>
Mutual fund (Historical value: ₹13,891,765 thousands)	3,157,405	-	9,157,615	-	-	-	395	1,254,751	32,202	82,313	4,664	206,994	<b>13,896,339</b>
Collateralized borrowing and lending obligation (Market value: ₹2,397,963 thousands)	147,632	997,860	-	65,367	3,650	1,183,454	-	-	-	-	-	-	<b>2,397,963</b>

Particulars	December 31, 2017												
	Par Life	Par Pension	Non Par	Non Par Variable Life	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
<b>Investments in infrastructure/housing sector</b>													
<b>Other approved investments</b>													
Debtentures/Bonds (Market value: ₹3,166,862 thousands)	349,910	345,515	2,301,438	-	-	137,199	-	25,003	-	-	-	-	<b>3,159,065</b>
<b>Other investments</b>													
Debtentures/Bonds (Market value: ₹49,849 thousands)	50,235	-	-	-	-	-	-	-	-	-	-	-	<b>50,235</b>
Venture fund (Market value: ₹167,863 thousands)	153,876	-	-	-	-	-	-	-	-	-	-	-	<b>153,876</b>
<b>Total</b>	<b>121,627,542</b>	<b>11,878,510</b>	<b>149,364,965</b>	<b>1,020,728</b>	<b>137,139</b>	<b>23,531,955</b>	<b>290,843</b>	<b>8,910,395</b>	<b>653,236</b>	<b>439,167</b>	<b>269,806</b>	<b>206,994</b>	<b>318,331,280</b>
In India	121,627,542	11,878,510	149,364,965	1,020,728	137,139	23,531,955	290,843	8,910,395	653,236	439,167	269,806	206,994	318,331,280
<b>Total</b>	<b>121,627,542</b>	<b>11,878,510</b>	<b>149,364,965</b>	<b>1,020,728</b>	<b>137,139</b>	<b>23,531,955</b>	<b>290,843</b>	<b>8,910,395</b>	<b>653,236</b>	<b>439,167</b>	<b>269,806</b>	<b>206,994</b>	<b>318,331,280</b>

1. Government securities of ₹ 533,020 thousands with market value of ₹ 529,886 thousands (at March 31, 2017 ₹ 508,511 thousands with market value of ₹ 546,500 thousands and at December 31, 2016 ₹ 508,012 thousands with market value of ₹ 560,050 thousands) has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit for trades in Securities Segment. Government securities of ₹ 207,177 thousands with market value of ₹ 213,430 thousands (at March 31, 2017 ₹ 207,120 thousands with market value of ₹ 218,000 thousands and at December 31, 2016 ₹ 207,238 thousands with market value of ₹ 223,149 thousands) has been deposited with CCIL for trades in the Collateralized borrowing and lending obligation segment

2. Aggregate amount of Company's investments and the market value thereof: (₹ '000)

Particulars	Dec 31, 2017	Mar 31, 2017	Dec 31, 2016
Aggregate amount of Company's investments other than equity securities, mutual fund, investments in subsidiary, investment in property and derivative instruments	<b>248,432,147</b>	<b>212,898,335</b>	<b>207,374,664</b>
Market value of above Investments	<b>249,823,141</b>	<b>221,227,559</b>	<b>221,327,084</b>
Aggregate amount of Company's investments in Mutual Fund, Equity and investments in subsidiary and investment in property (at Historical cost)	<b>44,899,037</b>	<b>39,305,188</b>	<b>33,009,374</b>

3. For Investments in holding company and other related entities - Refer note 10 of schedule 16.

4. Investments made out of Catastrophe reserve is ₹ Nil

5. Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities.